

NON-SPOUSAL INHERITED IRAS

Considerations & Carriers

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- **10-Year Rule:** *The Secure Act of 2019* generally requires non-spouse beneficiaries of inherited IRAs to withdraw the full balance within 10 years.
- **Exceptions to the 10-Year Rule:** Certain beneficiaries, known as eligible designated beneficiaries (EDBs), may have different withdrawal options. These include minor children, disabled or chronically ill individuals, and individuals not more than 10 years younger than the deceased owner.
- **Lump Sum, Installments, or Annuitization:** As a non-spouse beneficiary inheriting an annuity, you might have options such as receiving a lump sum, taking withdrawals over a few years (potentially to minimize tax burden), or annuitizing the contract to receive lifetime income payments.

Carriers

- American National
- National Life Group

Disclaimer: This information is for general knowledge and should not be considered financial or tax advice. It is recommended to consult with a financial professional or tax advisor to discuss your specific situation and understand the implications of inheriting an IRA and annuitizing the funds.

FEG does not give tax advice.